

DEPARTMENT OF FINANCE BILL ANALYSIS

AMENDMENT DATE: Original
POSITION: Neutral

BILL NUMBER: AB 2780
AUTHOR: Assembly Insurance
Committee

SPONSOR: Department of Insurance

BILL SUMMARY: Insurance: Reporting Requirements

This bill would provide that certain insurer reports only be provided at the request of the Insurance Commissioner (IC) and not more than once annually. This bill also would delete a requirement that the IC include a specific analysis in a report provided to the Governor and Legislature annually.

FISCAL SUMMARY

The Department of Insurance indicates that this bill would have no fiscal impact.

COMMENTS

Existing law requires insurers to annually provide various reports to the IC.

This bill would require that reports from insurers that write liability insurance for long term or other residential care facilities and insurers that issue automobile policies be provided at the request of the IC, but not more than once annually.

Existing law requires the IC to annually report to the Governor and Legislature on a number of issues including an analysis relating to the relationship between uninsured motorists and the affordability of automobile insurance.

This bill would delete the requirement that the analysis be included in the report.

		SO	(Fiscal Impact by Fiscal Year)								
Code/Department		LA	(Dollars in Thousands)								
Agency or Revenue		CO	PROP								Fund
Type		RV	98	FC	2009-2010	FC	2010-2011	FC	2011-2012	Code	
0845/Insurance		SO	No		-----	No/Minor Fiscal Impact	-----			0217	
<u>Fund Code</u>	<u>Title</u>										
0217	Insurance Fund										

Analyst/Principal (0221) J Fitzpatrick	Date	Assistant Program Budget Manager Nona Martinez	Date
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Department Deputy Director	Date
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Governor's Office:	By:	Date:	Position Approved _____
			Position Disapproved _____

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